

Shaping
Your
Future
Together





Dear Reader,

In its enduring journey in Cyprus, CFA Auditors Ltd (CFA) has consistently endeavored to embody the highest values and standards in serving both its clients and community. This commitment has propelled our company towards unprecedented growth, with aspirations to solidify its position as a prominent business leader on the island.

At CFA, our constant endeavor is to set a benchmark for business practices, positioning ourselves among the forefront of professional firms. We aim to attain the highest standards of quality in delivering client-centric services that empower you to realize the full potential and value in your business. What distinguishes us from other service providers is our unwavering dedication to serving our clients. Each service line within our firm is underpinned by a robust commitment to quality, driven by understanding the support our clients require.

Together, we cultivate relationships built on trust. Through open and insightful discussions, we are steadfast in our commitment to assisting you in navigating tomorrow's challenges. Our diverse team and network of professionals enable us to share knowledge and expertise, contributing to your success.

To sustain our position as a premier professional services organization, we must uphold our tradition of excellence, particularly in our service to clients. Our core values—Commitment, Excellence, Teamwork, and Leadership—serve as the foundation of our firm. These values are encapsulated in a “Code of Conduct,” emphasizing respect for diverse perspectives and outlining how we conduct our business and ourselves.

Our vision is to be acknowledged as one of the leading firms in Cyprus, renowned for our professionalism and client-centric services. In a dynamic and challenging business environment, we stand ready to address your increasingly complex needs.

We eagerly anticipate the opportunity to be of service to you.

CFA Auditors Ltd



About us

Established in 2010, CFA Auditors Ltd (“CFA”) has swiftly emerged as a premier firm in Cyprus, headquartered in Larnaca. Our rapid growth is a testament to our position as chartered certified accountants, providing a diverse range of services spanning global financial sectors and various industries—all just a request away.

Key to our success are the pillars of excellence and commitment that underpin our operations. We approach every task with a dynamic mindset, encouraging “out of the box” thinking to introduce innovative ideas and redefine the benchmarks of excellence.

At CFA, we hold in high regard our clients, competitors, and our own team. Ethical conduct takes precedence over profit, as we conduct our activities with honesty, integrity, and fairness. Building trustworthy interpersonal relationships is our commitment, adding substantial value to our clients’ businesses.

United by the bonds of reliability and confidence, we stand ready to address your needs and tackle the most challenging issues. Together, we navigate the path to success.

Our corporate culture

Ambitious Motivation: We approach each task with ambition, striving to maximize performance and client satisfaction. Our team is driven by a relentless pursuit of excellence in every endeavor.

Knowledge, Experience, and Expertise: Priority is given to delivering high-quality services to our clients. Our team comprises academically talented graduates from globally recognized institutions, equipped with the knowledge and capacity to overcome any challenge. We prioritize continuous professional development, ensuring our team adapts to the dynamic business environment.

Passion-Driven: Passion fuels our work ethic as we relentlessly pursue our goals. Committed to achieving high levels of performance, our team is dedicated to making a meaningful impact.

Effective Communication: Communication is a cornerstone of our success. Through open and effective communication, both within and outside the organization, we foster smooth and productive relationships.



Our client approach

Personal Touch: We approach every client's challenge as if it were our own, seeking unique solutions that not only satisfy our clients but also resonate with our own standards. Our success is rooted in this personal touch, recognizing that each challenge and solution is inherently distinctive.

Timely Response: In our lexicon, the word "deadline" is synonymous with our daily commitment. We uniformly respond to time frames and tight deadlines with unwavering punctuality because we understand that time is money, and promptness is a valuable asset.

Fair Treatment: Irrespective of size or budget, fair treatment is at the core of our client approach. Every client can trust that they will receive the service they deserve, ensuring equality and satisfaction across the board.

Sheer Effectiveness: Effectiveness is ingrained in our client approach, resulting in successful business relationships that minimize time and cost while maximizing outcomes and potential. The efficiency of our processes is a testament to our commitment to delivering tangible and impactful results.

Our core values

Excellence

Excellence stands as a cornerstone in our set of values. We continually demand more from ourselves to provide our clients with nothing but the best. In each project entrusted to us, we surpass set expectations. For us, excellence is not just a goal; it is the driving force that compels us to extend our limits.

Commitment

Commitment defines our every action. The relationships we build with our clients are the lifeblood of our endeavors. Seeking mutual trust and respect, we dedicate ourselves to working consistently, without pause, to achieve our goals.

Teamwork

Our team thrives on robust and successful working relationships. Striving to extract the best from each team member, we unite towards a common goal. Through collaboration, we amplify our collective strengths and foster an environment where everyone contributes to shared success.

Leadership

The core value of leadership permeates every facet of our organization. We inspire individuals to act with integrity and passion in their work. Our leaders cultivate trust and independence within our team, steering our entire operational system towards success.





OUR SERVICES



Audit & assurance

The quality of audit work is paramount for maintaining trust in the financial reporting process and upholding the integrity of financial information.

CFA's audit methodology is grounded in the International Standards of Auditing (ISAs), with a customized approach that aligns with a client's industry sector, size, operations, and legal status. Our experienced team of chartered certified accountants, coupled with direct partner involvement throughout service delivery, ensures the focused attention and high-quality service you deserve.

Our comprehensive audit and assurance services encompass:

Statutory Audits: Conducted on financial statements in accordance with International Standards of Auditing (ISAs) and complying with the requirements of the Cyprus Companies Law.

Non-Statutory Audits: Extending our expertise to other jurisdictions, following International Standards of Auditing (ISAs).

Financial Statement Preparation: Crafting financial statements and consolidated financial statements in adherence to International Financial Reporting Standards (IFRS).

Financial Statement Reviews: In-depth assessments to provide valuable insights into financial performance.

IFRS Conversions: Facilitating the transition to International Financial Reporting Standards.

Reviews on Systems and Internal Controls: Evaluating and enhancing systems and internal controls for optimized operational efficiency.

At CFA, our commitment to excellence and precision ensures that your audit and assurance needs are met with the highest standards of professionalism.



Financial compliance & reporting

Our Financial Compliance and Reporting Department boasts extensive expertise in the laws and regulations governing Cyprus companies, coupled with a profound understanding of International Financial Reporting Standards (IFRSs).

Our team of highly experienced professional accountants is dedicated to managing your accounting compliance and regulatory reporting obligations, as well as undertaking any internal accounting projects you may have. Our comprehensive services include:

Bookkeeping Data Entry: Meticulous recording and organization of financial transactions for accurate and up-to-date records.

Payroll Processing: Efficient and error-free handling of payroll operations to ensure timely and compliant payments.

Preparation and Submission of Quarterly VAT Declarations: Navigating complex VAT regulations to prepare and submit accurate declarations on a quarterly basis.

Managing Payments to Social Insurance and Tax Departments: Streamlining the process of payments to ensure compliance with Social Insurance and Tax obligations.

Preparation of Management Accounts: Providing timely and insightful management accounts to facilitate informed decision-making.

Preparation of Financial Statements and Consolidated Financial Statements in Accordance with IFRSs: Crafting comprehensive financial statements and consolidated financial statements adhering to International Financial Reporting Standards.

At CFA, our commitment is to navigate the intricate landscape of financial compliance with precision, offering you a reliable partner for all your accounting needs.

Tax compliance & advisory

In the pursuit of organizational success, careful consideration of tax affairs is imperative to maximize benefits and uphold compliance standards.

Our tax professionals diligently monitor all EU and local tax developments, assisting corporations in minimizing tax exposure while adhering to the highest compliance standards. Regardless of your business size or challenges faced, our team is dedicated to understanding your needs and providing insightful solutions.

Tax Compliance Services:

Transfer Pricing Studies: Thorough assessments to ensure fair and compliant intercompany transactions.

Tax Rulings from Tax and VAT Departments: Seeking and securing rulings to clarify tax and VAT positions.

Preparation of Capital Statements: Accurate documentation of capital statements for compliance purposes.

Capital Gains Tax Calculations: Precise calculations to determine capital gains tax obligations.

Appeals Against Tax Assessments Issued by the Inland Revenue: Strategically challenging tax assessments for fair resolutions.

Negotiation with Authorities on Various Tax Issues: Engaging in constructive dialogues with authorities to address diverse tax matters.

Annual Tax Clearance and Residency Certificates: Facilitating the process of obtaining annual tax clearance and residency certificates.

Preparation, Review, and Submission of Tax Returns to the Inland Revenue: Ensuring comprehensive and accurate tax returns.

Registration with Income Tax Authorities: Guiding businesses through the registration process with income tax authorities.

Registration with VAT, VIES, INTRASTAT, EORI: Facilitating registrations with various tax-related entities, such as VAT, VIES, INTRASTAT, and EORI.

Registration with Social Insurance Department: Managing the registration process with the social insurance department

Tax Advisory Services:

Group Structuring for Tax Optimization: Strategic structuring to optimize tax positions within corporate groups.

International Tax Planning Exploiting the Cyprus Double Tax Treaty Network: Leveraging international tax planning opportunities through the Cyprus double tax treaty network.

Corporate Tax Implications Resulting from Specific Transactions: Expert analysis of tax implications arising from specific corporate transactions.

Tax-Efficient Reorganizations, Mergers, Acquisitions, and Disposals: Providing guidance on tax-efficient strategies for reorganizations, mergers, acquisitions, and disposals.

Direct Tax Compliance Reviews: Comprehensive reviews to ensure compliance with direct tax regulations.

Indirect Tax (VAT) Compliance Reviews: Thorough assessments to confirm compliance with indirect tax (VAT) regulations.

Immovable Property Consultations: Expert advice on tax considerations related to immovable property.

At CFA, our commitment is to empower your organization with comprehensive tax solutions that align with your objectives and ensure compliance in the ever-evolving tax landscape.



Transfer Pricing

Effective from 1 January 2022, amendments to the Cypriot Income Tax and the Assessment and Collection of Taxes Laws have ushered in Transfer Pricing rules in alignment with the Organization for Economic Co-operation and Development on Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations (OECD TP Guidelines).

The newly instituted transfer pricing law and regulations encompass all transaction types between related parties that surpass defined thresholds per transaction category. These transaction types include:

Goods: Sale and purchase of goods

Services: Provision and receipt of services

IP Related: Sale, purchase, leasing of intangible assets

Financing: Provision and receipt of financing

Rents: Leasing, whether income or expense, of properties

Other: Any other transaction between controlled parties.

Related parties meeting the threshold per transaction category are obligated to prepare a Master File, Local File, and the Table of Summarized Information ("TSI").

At CFA, we offer guidance to navigate the intricate transfer pricing landscape. Our solutions incorporate both local and global perspectives. Whether you already have robust policies in place or are unfamiliar with transfer pricing, our aim is to be your singular point of contact for compliance with local legislation and to capitalize on related opportunities.



Business Advisory

In the dynamic landscape of business, organizations require a comprehensive suite of advisory services to support their ambitions and foster growth.

With a profound understanding of your business operations, our advisory services are meticulously crafted to assist you in achieving your goals and navigating successfully through a spectrum of opportunities, challenges, and risks.

Our seasoned practitioners are readily available to help you comprehend, adapt to, and overcome any challenges your business may encounter.

Our business advisory services encompass:

Strategic Planning: Crafting comprehensive strategies to guide your business towards its objectives.

Debt Management: Developing effective strategies for managing and optimizing debt structures.

Mergers and Acquisitions: Providing guidance and support throughout the process of mergers and acquisitions.

Business Valuations: Conducting thorough assessments to determine the fair value of your business.

Financial and Tax Due Diligence Studies: In-depth studies to assess financial and tax implications in various business scenarios.

Feasibility Studies: Assessing the viability and potential success of proposed projects or ventures.

Business Plans: Crafting detailed and effective business plans to guide your organizational growth.

Receiverships and Liquidation: Offering expertise and support in receivership and liquidation processes.

At CFA, our commitment is to serve as your trusted partner, providing tailored business advisory services to propel your organization towards sustained success.



Outsourcing

Why Outsource a Department of Your Business?

Outsourcing has become a prevalent trend among middle-market and high-growth companies, offering a cost-effective means for organizations to enhance outsourced functions. At CFA Auditors Ltd, the key benefits of outsourcing include fractional use of professionals, improved processes and technologies, and robust compliance measures.

Outsourcing empowers organizations to achieve a more productive, efficient, and cost-saving service, relieving the burden of hiring, training, and maintaining additional staff.

Our Outsourcing Services:

Bookkeeping: Meticulous recording and organization of financial transactions for accurate records.

Tax Compliance: Ensuring adherence to tax regulations and optimizing compliance.

Payroll: Efficient and accurate handling of payroll operations to ensure timely and compliant payments.

Other Administrative Services: Covering various administrative tasks related to the daily activities of finance and human resources departments.

At CFA, our outsourcing services are facilitated by the Tax Compliance or Financial Compliance and Reporting Services teams. Our commitment is to deliver services with the highest standard of engagement and diligence. We understand that the key to success lies in the satisfaction of our clients. We aim to build trust through long-term cooperation, adopting a flexible attitude, and a proactive approach to navigate emerging changes and challenges over time.



Company formation

Utilizing our extensive network of professionals, we offer comprehensive assistance in the formation of companies, partnerships, and trusts in Cyprus and various other jurisdictions. Our services extend to include the registration of branches and the re-domiciliation of overseas companies to Cyprus.

Navigating the Legal and Tax Landscape:

Our compliance team provides invaluable support in understanding the tax and legal frameworks of each jurisdiction. The specialized tax team guides you in optimizing your structure, considering recent changes in Beneficial Ownership of Income, Common Reporting Standard (CRS), and Automatic Exchange of Financial Information.

At CFA, we are committed to supporting you at every step, we ensure you can concentrate on your core competencies while we manage all your administrative needs.



Enhancing Substance

Substance in Cyprus is crucial to:

- Support Cyprus tax residency status
- Avoid creating a taxable presence in another jurisdiction
- Address transfer pricing challenges
- Defend beneficial ownership challenges
- Navigate increased anti-avoidance and anti-abuse provisions
- Facilitate transparent and confident information exchange

How CFA Can Help:

Our specialists offer a range of services, including:

Diagnostics of Tax Risks: Identifying tax risks in existing structures.

Recommendations for Risk Mitigation: Providing guidance on actions needed, including the split of functions and risks between foreign jurisdictions and Cyprus.

Implementation Assistance: Supporting the implementation of recommended changes.

Corporate Governance Framework: Assisting in preparing a comprehensive corporate governance framework.

Setting Up an Office and Hiring Employees: Supporting the establishment of offices, drafting employment contracts, obtaining work permits, and optimizing taxation and social security liabilities.

Decision-Making Process: Organizing the decision-making process for operational and strategic matters.

Administrative Support: Providing assistance in accounting functions, tax compliance, and audit for Cypriot companies.

At CFA, we are dedicated to ensuring the success of your business by offering tailored solutions that align with your unique needs and objectives.



Immigration Services

Navigating the immigration process in Cyprus can be complex, and our dedicated team is here to streamline the entire journey for newcomers. We provide comprehensive assistance, offering strategic deployment planning, compliance advice, and handling various immigration applications, catering to both corporates and individuals.

Our services include:

Citizenship Applications: Guiding you through the process of acquiring citizenship in Cyprus.

Immigration Permits: Assisting with applications for immigration permits to facilitate your stay.

Permanent Residence Permits: Providing support in obtaining permanent residence permits for long-term residency.

Employment Permits: Facilitating the application process for employment permits.

Visas: Offering assistance with visa applications for short-term stays.

At CFA, we understand the importance of a smooth immigration process, and our team is committed to providing personalized and efficient services to meet the unique needs of our clients.





INDUSTRIES



Real Estate

The real estate and construction industry stands as one of the most vital sectors in Cyprus. In an environment where the market is increasingly challenging and intricate, clients require professionals capable of offering specialized, independent, and professional advice in the real estate industry.

Our Approach:

Our experts, armed with in-depth research and analysis, provide innovative property solutions to maximize our clients' investments.

Why CFA?

Moreover, leveraging our Tax Compliance and Advisory Department, we extend the best business advice and tailor solutions to meet your specific business needs. Whether you are interested in investing, owning, leasing, disposing of, or acquiring a property in Cyprus, CFA is your trusted partner for comprehensive and strategic guidance.

Hospitality & Leisure

The Hospitality and Leisure industry is perpetually navigating challenges stemming from economic conditions, technological advancements, and evolving trends. In such a dynamic sector, staying up-to-date is crucial for the successful management of your business.

Why CFA?

At CFA, our understanding of current trends in hospitality and tourism equips us to provide innovative solutions for your business. By exploring both traditional and emerging markets, we can create scenario plans that consider various factors influencing the growth of the hospitality sector. Our goal is to elevate your business into an attractive destination for customers, enhancing operating efficiency even in a more challenging economic cycle.

Shipping



Cyprus, with its strategically advantageous geographical location, serves as a highly attractive hub for shipping infrastructure, catering to countries both within and outside the European Union.

Why CFA?

At CFA, we offer comprehensive support to the shipping industry. From creating strategic restructuring plans to providing optimal tax solutions, conducting thorough audits and financial assurance, to facilitating the registration of ships and yachts at the Cyprus Registry – we cover all aspects. Our expertise also extends to providing assistance with VAT matters related to yachts. Partner with us to navigate the complexities of the maritime industry with confidence.

Communication & Technology

The technology and communication industry have undergone rapid transformations, significantly impacting every aspect of our lives. In the business world, speed is of the essence, and technology plays a pivotal role in accelerating progress across various industries

Why CFA?

At CFA, our expert team ensures that you stay informed in every business field, offering innovative solutions to address your business challenges. We provide comprehensive assistance with tax, assurance, and advisory services to navigate the ever-evolving policy and regulatory environment, ultimately enhancing the value of your business. Partner with us to leverage technology for the continued success and efficiency of your operations.

Innovative Businesses

In today's dynamic business landscape, innovative enterprises are catalysts for economic growth and technological advancement. These forward-thinking businesses are distinguished by their agility, creativity, and adeptness in navigating rapidly changing markets.

Why CFA?

In the midst of this dynamic environment, the role of auditors and accountants becomes paramount. While innovation propels progress, it also introduces complexities in financial management and reporting. Auditors and accountants stand as the guardians of financial integrity, ensuring that innovative businesses adhere to regulatory standards, maintain transparent financial records, and accurately communicate their financial health to stakeholders. Armed with expertise in risk assessment, internal controls, and financial analysis, auditors and accountants play a pivotal role in supporting the sustainability and success of innovative businesses. They provide the essential foundation for informed decision-making and continued innovation. Partner with CFA to ensure your innovative business thrives in a financially sound and compliant manner.



Financial Services

In the Financial Services industry, trust, integrity, and forward-thinking are paramount. Our suite of Audit, Accounting, and Tax services is designed to empower you to not only succeed but thrive in the intricate and challenging economic landscape.

Why CFA?

We comprehend the complexity and challenges inherent in your business. Our commitment is to support you in resolving difficulties, managing risks, and ensuring compliance with policies and regulations. With CFA, navigate the financial services landscape with confidence, knowing that you have a dedicated partner by your side.

Retail & Consumer

The Retail and Consumer industry faces challenges from various significant factors, including the environment, economy, and technology.

Why CFA?

At CFA, we carefully consider these factors and emerging trends to provide you with innovative solutions that minimize risks and enhance productivity. Our specialist team understands the intricacies of the retail landscape, supporting you in market expansion, risk management, and addressing regulatory challenges related to labor and costs. Partner with us to navigate the complexities of the Retail & Consumer industry with confidence.





Discover the Business Oasis: Why Choose Cyprus?

Cyprus, nestled in the Mediterranean, isn't just an island—it's a strategic business hub with a lot to offer. Here's why:

Prime Geographic Position:

Optimal location / key Geographical position: Situated at the crossroads of Europe, Asia, and Africa, Cyprus is your gateway to expanding your business horizons. The location alone makes it a promising base for global outreach.

Steadfast Stability:

With a decade-long membership in the European Union and the Eurozone, Cyprus provides a stable and reliable business environment. No surprises, just a conducive atmosphere for growth.

Opportunities Galore:

Despite its size, Cyprus packs a punch when it comes to investment opportunities. Whether you're into trade or international business, this island nation offers a favorable setting for your enterprise to flourish.

For the Global Players:

Cyprus is the go-to spot for companies managing international activities. It's not just a location; it's a strategic point for seamless connections and easy access to new markets.

Less Hype, More Substance:

Choosing Cyprus isn't about grand promises; it's about finding a practical and appealing business environment. Join the league of businesses thriving in the heart of the Mediterranean—choose Cyprus for substance, not just style.



Explore Larnaca: Your Business Sanctuary

Larnaca, the bustling port city on Cyprus's south coast, stands tall as the country's third-largest city. What makes Larnaca the ideal choice?

Prime Location:

Nestled between Nicosia, Limassol, and Ammochostos, Larnaca boasts a strategic location that connects you seamlessly to key areas. It serves as a central hub, linking vital cities and facilitating easy access to diverse markets.

Gateway to the World:

As the home of Cyprus's main international airport, Larnaca offers unrivaled connectivity. This means your business is at the forefront of global accessibility, making trade and travel a breeze.

Unprecedented Growth:

In recent years, Larnaca has outpaced expectations in terms of development. The city's continuous evolution is fueled by the Cyprus government's ongoing investments in new projects, setting the stage for even more significant growth in the future.

Thrive in Larnaca's Business Ecosystem:

Larnaca isn't just a city; it's a thriving business center that has steadily transformed over the decades. Join the league of businesses capitalizing on Larnaca's strategic advantages and propelling themselves into a future of unparalleled growth.



Why Choose CFA Auditors Ltd

For over a decade, CFA Auditors Ltd has been a dynamic and rapidly growing firm, providing a diverse range of services in Larnaca.

Commitment to Quality:

Quality isn't just a buzzword at CFA Auditors Ltd; it's our guiding principle. Clients choose us because, regardless of the complexity of their company, we are unwavering in our commitment to delivering top-notch services.

Tailored Solutions:

Our clients value the flexibility and cost-effectiveness that defines our approach. We tailor our services to align seamlessly with their unique needs, ensuring a partnership that leads to success.

Passionate Expertise:

The passion and expertise of our team inject substantial value and quality into the outcomes of our services. We don't just meet expectations; we exceed them.

Your Partner in Success:

If you're seeking quality services that go beyond the ordinary, CFA Auditors Ltd is your partner in success. Feel free to reach out for more information on any of our services.

Let's shape your future together





CFA

Audit | Tax | Advisory

Professional Excellence

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